

GIGA METALS CORPORATION

Corporate Disclosure Policy (the “Policy”)

Approved by the Corporation’s Board of Directors on September 15, 2008

Giga Metals Corporation (“the Corporation”) is committed to a Corporate Disclosure Policy that provides for timely, factual and accurate disclosure of corporate information to securityholders and to the public. The Corporation must comply with all applicable laws and regulations and ensure that communications to the public are disseminated accordingly. The Corporation is committed to conducting business at the highest legal and ethical standards.

This Policy applies to all directors, officers and employees of the Corporation and those authorized or designated to speak on its behalf.

I. Policy Objective

The purpose of the Disclosure Policy is to:

- set clear guidelines for directors, officers and employees on disclosure requirements and practices;
- ensure that information which may be material in nature is accumulated and communicated to senior management of the Corporation, including the Chief Executive Officer (CEO) and the Chief Financial Officer (CFO), to allow timely decisions on required disclosure;
- ensure that public disclosure made by the Corporation does not contain a “misrepresentation” (a misrepresentation is defined by securities legislation as an untrue statement of material fact or an omission to state a material fact that is required or necessary to be stated to make a statement not misleading);
- provide a framework for determining materiality in the Corporation’s public disclosure guidelines;
- provide guidance on dissemination of corporate information to securityholders and the public; and
- ensure compliance with legal and regulatory requirements on disclosure.

II. Disclosure Committee

This Policy is administered by the Disclosure Committee which also maintains an awareness and understanding of existing, new and pending disclosure legislation and guidance. The Committee reviews this policy at least annually, and as required, to ensure compliance with changing regulatory requirements.

The Committee includes the following members:

- CEO
- CFO

- Chairman of the Board
- Executive Vice-President
- Corporate Secretary

III. Coverage and Application

The Disclosure Policy covers all methods of communication by the Corporation with the securityholders and the public, including:

- disclosure filed with securities regulators;
- written financial and non-financial documents;
- written statements made in the Corporation's annual and quarterly reports;
- news releases;
- letters to securityholders;
- presentations and speeches by senior management;
- corporate web sites and other electronic communications;
- oral statements made in individual or group meetings;
- telephone conversations with analysts and investors;
- interviews with the media and speeches;
- news conferences; and
- conference calls.

The Policy takes into consideration applicable securities laws governing corporate disclosure, confidentiality and employee trading, including:

- Canadian Securities Regulators National Policy 51-201 "Disclosure Standards";
- Toronto Stock Exchange Policy Statement on Timely Disclosure and Electronic Communications Disclosure Guidelines;
- Canadian Securities Regulators Multilateral Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings; and
- Securities legislation regarding civil liability for misrepresentations in continuous disclosure documents and for failure to make timely disclosure of material changes.

IV. Material Information and Disclosure

Material information is any information relating to the business and affairs of a company that results in, or would reasonably be expected to result in a significant change in market price or

value of the Corporation's listed securities or that would reasonably be expected to have a significant influence on a reasonable investor's investment decisions. Refer to Schedule A for a list of examples of developments likely to be considered material.

Determining the materiality of information is the responsibility of the Disclosure Committee, along with the CEO and the CFO. If there is uncertainty about whether information is material and requires disclosure, guidance will be sought from legal counsel.

The Corporation will adhere to the following disclosure principles when disseminating material information to the public:

- The Corporation will disclose material information concerning its business and affairs forthwith upon the information becoming known to management, or in the case of information previously known, forthwith upon it becoming apparent that the information is material. Disclosure of confidential information is discussed below.
- Disclosure will include any information, the omission of which would make the rest of the disclosure misleading.
- Unfavourable material information will be disclosed as promptly and completely as is favourable information.
- There will be no selective disclosure. Previously undisclosed material information will not be disclosed to selected individuals. If previously undisclosed material information is inadvertently disclosed, this information will be broadly disclosed immediately via news release.
- Disclosure will be consistent among all audiences, including the investment community, the media and employees.
- Disclosure will be corrected immediately if the Corporation subsequently learns that earlier disclosure contained a material error at the time it was given.
- Intention to proceed with a transaction or activity will be announced when a decision has been made to proceed with it by the board of directors of the Corporation, or by senior management with the expectation of concurrence from the board of directors. Subsequently, updates will be announced at least every 30 days, unless the original announcement indicates that an update will be provided on another date.

IV. Disclosure of Confidential Information

In restricted circumstances, disclosure of material information may be delayed for reasons of corporate confidentiality, for example where immediate release of the information would be unduly detrimental to the interests of the Corporation. The Corporation recognizes that the withholding of material information on this basis must be done as infrequently as possible. In determining whether to withhold material information, the Corporation's guiding principle will be to withhold such information only where the potential harm to the Corporation or to investors caused by immediate disclosure may reasonably be considered to outweigh the undesirable consequences of delaying disclosure.

In this regard, the Corporation will follow the procedures set out in Sections 423.1 to 423.3 of the Toronto Stock Exchange Company Manual.

- Where release of the information would prejudice the ability of the Corporation to pursue specific and limited objectives or to complete a transaction or series of transactions that are under way, the Corporation will not disclose such information until, in management's view, disclosure of same would no longer be prejudicial to the Corporation's pursuit of the specific objective of completion of the transaction.
- Where disclosure of the information would provide the Corporation's competitors with confidential corporate information that would be of significant benefit to them, the Corporation will keep such information confidential if management is of the opinion that the detriment to the Corporation resulting from disclosure would outweigh the detriment to the market in not having access to the information. Such information will not be withheld if it is available to the Corporation's competitors from other sources.
- Where disclosure of information concerning the status of ongoing negotiations would prejudice the successful completion of those negotiations, the Corporation will not make a series of announcements concerning the status of negotiations with another party concerning a particular transaction. Disclosure will be made once, in the management's view, the situation has stabilized and "concrete information" is available.
- The Corporation will maintain complete confidentiality where disclosure of material information is delayed. The Corporation will take appropriate precautions to keep such information completely confidential, for example such information will not be disclosed to any officers or employees of the Corporation, or to the Corporation's advisors, except in the necessary course of business.
- If such confidential information, or rumours respecting same, is divulged in any manner (other than in the necessary course of business), the Corporation will forthwith make an announcement on the matter and will notify Investment Industry Regulatory Organization of Canada ("IIROC") in advance of such announcement.
- During the period before material confidential information is disclosed, the Corporation will monitor the market activity in the Corporation's securities and will advise IIROC of any unusual market activity which comes to management's attention.

Persons with access to confidential information regarding the Corporation are prohibited from making use of such information in trading in the Corporation's securities before the information has been fully disclosed to the public and a reasonable period of time for dissemination of the information has passed.

V. Designated Spokespersons

To minimize the potential of a misrepresentation being made, the Corporation has designated a limited number of spokespersons responsible for communication with the investment community, regulators or the media.

The Corporation's designated spokespersons are:

- Chairman of the Board
- CEO
- CFO
- Executive Vice-President

The Chairman, CEO or CFO may, from time to time, designate others within the Corporation to respond to specific inquiries on behalf of the Corporation.

VI. Communicating with Market Professionals

If the Corporation intends to provide material information at a financial analyst or investor meeting or at a press conference, the announcement will be preceded by a news release, and appropriate disclosure will be made on the Corporation's website.

The Corporation does not comment on reports of financial analysts. Such reports are proprietary products of the financial analysts and will not be distributed outside the Corporation, or posted on the Corporation's website. Financial analysts' recommendations or opinions will not be referred to in external communications or presentations.

VII. Communicating with the Media

The Corporation will not provide material information to the media on an exclusive or selective basis, and will not, under any circumstances, provide material information to the media on upcoming events or announcements before they are publicly released.

VIII. Responding to Market Rumors

Generally, unless otherwise requested by IIROC or any other regulatory body having jurisdiction over the Corporation, the Corporation will not comment, affirmatively or negatively, on market rumors. This also applies to rumors on the Internet.

Notwithstanding the foregoing, when management becomes aware that a market rumor is wholly or partially correct, and the rumor has an impact on the Corporation's stock, the Corporation will contact IIROC to advise of same. Additionally, the Corporation will forthwith disclose any relevant material information regarding such market rumors, regardless of whether such a request for disclosure is made by IIROC.

IX. Financial Forecasts and Forward-looking Statements

The Corporation does not generally provide earnings guidance, financial forecasts or forward-looking information other than specific information required by regulation. The Corporation may disclose forecasts of earnings and other financial forecasts where a significant increase or decrease in earnings is indicated in the near future, such as in the next fiscal quarter. Forecasts are not provided on a selective basis to investors not involved in the management of the Corporation.

X. Websites

The Disclosure Committee will review information posted on the Corporation's website. The Corporation will strive to ensure that information on its website is accurate and that out-of-date information is removed from its website. Any disclosure of material information on the Corporation's website will be preceded by the issuance of a news release.

Generally, as considered appropriate by management, the Corporation will post the following information on its website:

- News releases and other investor relations information.
- Copies of disclosure documents such as the Corporation's annual report, annual and interim financial statements, Annual Information Form, management proxy circulars and any other communications to shareholders. The Corporation will strive to post such documents concurrently on SEDAR and its website.
- Supplemental (non-material) information provided to analysts and other market observers but not otherwise distributed publicly, for example fact sheets, fact books, slides of investor presentations and transcripts of management investor relations speeches and other materials distributed at investor presentations. The Corporation will not post such supplemental information on its website if to do so would be impractical due to the volume or format of the information.
- Investor relations contact information.

The Corporation may maintain an e-mail distribution list allowing for persons to subscribe to the list to receive electronic delivery of news directly from the Corporation.

Unless appropriate precautions in place, the Corporation will refrain from posting the following information on its website, to avoid being seen to be endorsing the views and conclusions contained in such information:

- Investor relations information authored by a third party, unless the information was prepared on behalf of the Corporation, or is general in nature and not specific to the Corporation.
- Media articles, including radio, television and online news reports, about the Corporation.
- Third party links without an appropriate disclaimer stating clearly that the user is leaving the Corporation's website and that the Corporation is not responsible for the content, accuracy or timeliness of the other site.
- Promotional, sales and marketing information will not be included on the same web pages as investor relations information, in order to assist in avoiding potential website user confusion regarding such materials.

XI. Trading Restrictions and Blackout Periods

Employees and insiders who are in possession of material non-public information are prohibited from the purchase and sale of the Corporation's securities. These individuals are also prohibited from informing another person or company of any material non-public information. In addition, the Corporation has an Insider Trading Policy which provides for trading blackout periods.

XII. Audit Committee Review of Certain Disclosure

The Corporation's Audit Committee will review the following disclosures in advance of their public release by the Corporation:

- a) the Corporation's financial statements, MD&A and annual and interim earnings news releases;
- b) earnings guidance, if any;
- c) news releases containing financial information based on the Corporation's financial statements prior to the release of such statements; and
- d) the contents of all other major disclosure documents, including the Corporation's annual report, quarterly reports to shareholders, annual information form and management information circular.

XIII. News Releases

News releases approved by the Toronto Stock Exchange will be disseminated by a recognized and approved newswire service that provides simultaneous national and/or international distribution. News releases will be transmitted to all stock exchange members, relevant regulatory bodies, major business wires, national financial media and the local media as applicable.

If the TSX Venture Exchange or the Toronto Stock Exchange (collectively the "TSX") is open for trading at the time of a proposed announcement, prior notice of a news release announcing material information must be provided to IIROC and the TSX, as required, to enable a trading halt, if deemed necessary by IIROC. If a news release announcing material information is issued outside of trading hours, IIROC must be notified before the market opens.

For ease of reference, the TSX trading hours as of the date of the Board's approval of this Disclosure Policy are listed in Schedule B and contact information for IIROC is listed in Schedule C.

Schedule A
to Disclosure Policy of Giga Metals Corporation

Examples of information and developments likely to be considered material

- (a) Changes in share ownership that may affect control of the Corporation.
- (b) Changes in corporate structure, such as reorganizations, amalgamations, etc.
- (c) Take-over bids or issuer bids.
- (d) Major corporate acquisitions or dispositions.
- (e) Changes in capital structure.
- (f) Borrowing of a significant amount of funds.
- (g) Public or private sale of additional securities.
- (h) Development of new products and developments affecting the Corporation's resources, technology, products or market.
- (i) Significant discoveries on the Corporation's resource properties.
- (j) Entering into or loss of significant contracts.
- (k) Firm evidence of significant increases or decreases in near-term earnings prospects.
- (l) Changes in capital investment plans or corporate objectives.
- (m) Significant changes in management.
- (n) Significant litigation.
- (o) Major labour disputes or disputes with major contractors or suppliers.
- (p) Events of default under financing or other agreements.
- (q) Any other developments relating to the business and affairs of the Corporation that would reasonably be expected to significantly affect the market price or value of any of the Corporation's securities or that would reasonably be expected to have a significant influence on a reasonable investor's investment decisions.

Schedule B
to Disclosure Policy of Giga Metals Corporation

Stock Market Trading Hours

Trading Hours

Toronto Stock Exchange and TSX Venture Exchange have trading hours of 9:30 a.m. to 4:00 p.m. ET, Monday to Friday, with the exception of the stock market holidays listed below. There is also an extended session for market participants (Participating Organizations and Members) from 4:15 to 5:00 p.m. ET each trading day.

Stock Market Holidays (2017)

New Year's Day - January 1, 2017
Family Day - February 20, 2017
Good Friday – April 14, 2017
Victoria Day - May 22, 2017
Canada Day - July 3, 2017
Civic Day - August 7, 2017
Labour Day - September 4, 2017
Thanksgiving Day – October 9, 2017
Christmas Day - December 25, 2017
Boxing Day - December 26, 2017

Stock Market Holidays (2018)

New Year's Day - January 1, 2018
Family Day - February 19, 2018
Good Friday – March 30, 2018
Victoria Day - May 21, 2017
Canada Day - July 2, 2018 (in lieu of July 1, 2018)
Civic Day - August 6, 2018
Labour Day - September 3, 2018
Thanksgiving Day - October 8, 2018
Christmas Day - December 25, 2018
Boxing Day - December 26, 2018

**Schedule C
to Disclosure Policy of Giga Metals Corporation**

Contact Information for the Investment Industry Regulatory Organization of Canada

Vancouver Office

Suite 2800 - Royal Centre
1055 West Georgia Street
P.O. Box 11164
Vancouver , British Columbia , V6E 3R5
Tel: (604) 683-6222 Fax: (604) 683-3491

Enforcement Matters Only: Fax (604) 683-6262
P.O. Box 11580
Suite 2600, 650 West Georgia St.
Vancouver, B.C. , V6B 4N8
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